

BALANCE SHEETS

31 DECEMBER 2007

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
NON-CURRENT ASSETS				
Property, plant and equipment	267,849,347	282,691,565	1,282,211	983,669
Prepaid lease payments	49,877,957	51,002,735	40,761,231	41,531,052
Investment properties	40,951,376	42,114,185	49,910,466	50,266,154
Biological assets	61,926,206	61,926,206	–	–
Intangible assets	1,972,065	1,972,065	–	–
Investments in subsidiaries	–	–	125,208,179	125,208,179
Investments in associates	75,101,019	74,493,053	14,137,400	14,137,400
Other investments	915,249	930,111	108,361	108,361
Deferred tax assets	–	4,136,517	–	–
	<u>498,593,219</u>	<u>519,266,437</u>	<u>231,407,848</u>	<u>232,234,815</u>
CURRENT ASSETS				
Inventories	175,041,152	125,617,540	–	–
Trade and other receivables	232,135,409	179,273,791	560,570	1,009,791
Amount owing by subsidiaries	–	–	2,129,683	2,773,186
Amount owing by associates	17,366,432	13,837,404	–	–
Current tax assets	1,355,770	1,090,757	1,087,444	791,707
Fixed and short term deposits	102,943,900	48,949,700	26,460,000	23,440,000
Cash and bank balances	17,182,864	17,905,474	1,918,471	294,353
	<u>546,025,527</u>	<u>386,674,666</u>	<u>32,156,168</u>	<u>28,309,037</u>
TOTAL ASSETS	<u>1,044,618,746</u>	<u>905,941,103</u>	<u>263,564,016</u>	<u>260,543,852</u>
EQUITY				
Share capital	214,720,012	214,720,012	214,720,012	214,720,012
Reserves	399,229,044	309,184,267	38,355,137	35,966,936
Equity attributable to shareholders of the Company	613,949,056	523,904,279	253,075,149	250,686,948
Minority interests	40,565,164	30,212,370	–	–
TOTAL EQUITY	<u>654,514,220</u>	<u>554,116,649</u>	<u>253,075,149</u>	<u>250,686,948</u>
NON-CURRENT LIABILITIES				
Bank term loan	46,000,000	84,400,000	–	–
Deferred tax liabilities	34,635,499	33,801,207	226,711	218,800
	<u>80,635,499</u>	<u>118,201,207</u>	<u>226,711</u>	<u>218,800</u>
CURRENT LIABILITIES				
Trade and other payables	129,752,783	92,625,188	4,488,884	3,916,333
Amount owing to subsidiaries	–	–	5,773,272	5,721,771
Amount owing to associates	50,343,967	34,548,071	–	–
Bank borrowings	123,876,639	105,236,615	–	–
Current tax liabilities	5,495,638	1,213,373	–	–
	<u>309,469,027</u>	<u>233,623,247</u>	<u>10,262,156</u>	<u>9,638,104</u>
TOTAL LIABILITIES	<u>390,104,526</u>	<u>351,824,454</u>	<u>10,488,867</u>	<u>9,856,904</u>
TOTAL EQUITY AND LIABILITIES	<u>1,044,618,746</u>	<u>905,941,103</u>	<u>263,564,016</u>	<u>260,543,852</u>

INCOME STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

	Group		Company	
	2007 RM	2006 RM	2007 RM	2006 RM
Gross revenue	1,353,283,003	1,085,875,325	30,739,827	20,897,849
Cost of sales	(1,055,914,235)	(887,262,828)	(4,210,076)	(3,580,178)
Gross profit	297,368,768	198,612,497	26,529,751	17,317,671
Other operating income	4,244,873	42,030,774	15,575	4,265
Selling and distribution expenses	(88,987,321)	(82,084,523)	–	–
Administrative and general expenses	(69,083,613)	(52,197,554)	(869,366)	(709,660)
Finance costs	(7,223,197)	(8,784,879)	(107,479)	(105,826)
Impairment loss on value of investments in subsidiaries	–	–	–	(2,101,174)
Allowance for diminution in value of other investments	(14,862)	(2,948,250)	–	–
Share of results of associates	9,319,994	6,156,094	–	–
Profit before tax	145,624,642	100,784,159	25,568,481	14,405,276
Tax expense	(25,407,320)	(13,423,682)	(4,605,925)	(3,585,423)
Net profit for the year	120,217,322	87,360,477	20,962,556	10,819,853
Attributable to:				
Shareholders of the Company	108,656,346	82,989,335	20,962,556	10,819,853
Minority interests	11,560,976	4,371,142	–	–
Net profit for the year	120,217,322	87,360,477	20,962,556	10,819,853
Earnings per ordinary shares attributable to equity holders of the Company (sen)	50.60	38.65		
Net dividend per ordinary share (sen)				
– paid during the year	8.65	3.02		
– proposed for the year	4.88	5.00		